STATE PLANNING OFFICE REPORT

If you have any questions concerning this two-part section, please call the State Planning Office at 287-5649 or 1-800-662-4545 or log onto www.maine.gov/spo/

♦♦♦ If the municipality's fiscal year begins prior to July 1, 2005, and LD 1 does not apply to it for this year, do not complete this page.♦♦♦

MUNICIPAL COMMITMENT LIMIT CALCULATION	
1. FY2005 Total Commitment	\$
2. FY2005 Education Commitment	\$
3. FY2005 County Assessment*	\$
4. FY2005 TIF Payment (or other special tax district)*	\$
5. FY2005 Overlay	\$
6. FY2005 Base Municipal Commitment [Subtract lines 2 through 5 from line 1.]	\$
7. Property Growth Factor [Divide total value of new growth by total municipal valuation.]	 %
8. Growth Limitation Factor [Add income growth** and property growth factor (line 7).]	 %
9. Net New State Funds	\$
10. FY2006 Municipal Commitment LIMIT [Multiply line 6 by (1+ line 8) then subtract line 9.]	\$
*Only the amount paid for with property tax revenue **Average real personal income growth as defined by 30-A MRSA §5721-A	
ACTUAL MUNICIPAL COMMITMENT CALCULATION	
11. FY2006 Total Commitment	\$
12. FY2006 Education Commitment	\$
13. FY2006 County Assessment*	\$
14. FY2006 TIF Payment (or other special tax district)*	\$
15. FY2006 Overlay	\$
16. FY2006 Actual Municipal Commitment [Subtract lines 12 through 15 from line 11.]	\$
*Only the amount paid for with property tax revenue	
17. Is the Actual Municipal Commitment greater than the LIMIT? (Is line 16 greater than line 10?) ☐ NO	
☐ YES → Please indicate the amount by which it is greater. [Subtract line 16 from line 10.]	\$
 18. Did the Municipality vote to increase its property tax levy limit? □ NO □ YES → Please briefly describe the budgetary factors that led to the increase: 	
19. Did the Municipality voted to <u>exceed</u> its property tax levy limit?	- -
 NO YES → Please briefly describe the reason for exceeding the limit: 	_
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